

Council meeting 21 July 2009 – item 8 (ii)
Matter referred from Finance and Administration Committee on 25 June 2009

FA9 FINANCIAL REGULATIONS

The Committee considered the report of the Chief Finance Officer with attached revised and updated Financial Regulations.

The Chief Finance Officer explained that the review of the regulations had been necessary, to make them more accessible; would achieve a balance between corporate and managerial control; and would support the introduction of rolling budgeting.

At the request of Councillor Dean it was agreed that para 2.5 be amended to include the words “Scrutiny of Annual Accounts”.

It was noted that signing off the accounts would be able to be carried out by the full Council next year if that was wished, but that timetabling stood in the way of it this year.

RECOMMENDED that the Council approve the revised Financial Regulations attached to the report, subject to the alteration of para 2.5 as requested.